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AUDIT AND ASSURANCE

# VAT Refund in Cambodia

Private Sector Perspective on  
Implementation Experiences and Areas  
for Improvement

TAFTAC Tax Forum 2026

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Partner & Founder, VSD Audit and Assurance Co., Ltd.

23 July 2026 · 13:40–13:55

GDT Tower, Phnom Penh

# Agenda

*This session walks through what it takes to prepare, what goes wrong, and how to improve VAT refund outcomes for enterprises.*

01

## How to Be Ready for VAT Refund

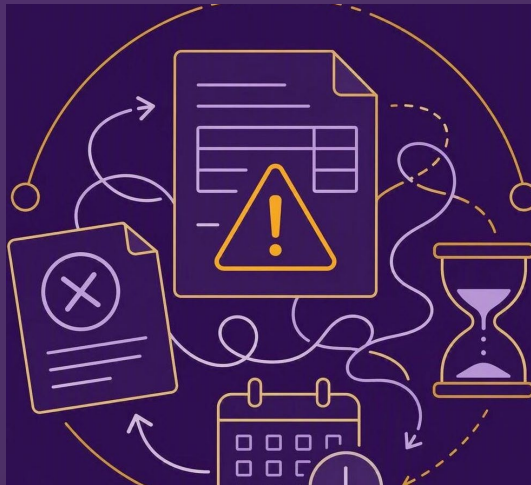
Pre-filing preparation and compliance readiness



02

## Common Issues in VAT Refund

Recurring problems encountered in practice



03

## Tips and Recommendations

Practical steps to improve refund success rates



 Followed by Panel Discussion on VAT Refund

## LEADERSHIP

# Meet Our Founding Partner

Clients gain direct access to a founder-partner with over 13 years of international audit and advisory experience across Cambodia's most demanding sectors.



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**13+**

YEARS OF AUDIT & ADVISORY EXPERIENCE

## PROFESSIONAL BACKGROUND

Over 13 years of professional experience at leading international firms, leading complex audit and assurance engagements and overseeing advisory services across a wide range of sectors.

## SECTOR EXPERIENCE

Property Development

Hospitality

Retail & Trading

Telecommunications

Tourism

Event Management

Manufacturing

Gaming

Logistics

Non-Profit Organizations

Others

## PROFESSIONAL CREDENTIALS

**ACCA** Chartered Certified Accountant

**CPA** Certified Public Accountant

**KICPAA** Institute Member

**Licensed Auditor** ACAR

**Tax Agent** GDT

## ABOUT VSD

## Who We Are

*Built on three enduring principles — Virtue, Stewardship, and Duty — that define every client engagement.*

## OUR FIRM

VSD Audit and Assurance Co., Ltd. (“VSD”) is a professional services firm delivering audit & assurance, accounting, taxation, and business advisory — rooted in integrity and tailored to the evolving needs of businesses in Cambodia.

We maintain direct partner and manager involvement on every engagement.

## OUR GUIDING PRINCIPLES

**Virtue · Integrity in All We Do**

The highest standards of ethical conduct in all we do.

**Stewardship · Responsible Leadership**

Acting in the best interests of our clients and stakeholders.

**Duty · Unwavering Accountability**

Fulfilling our responsibilities with diligence and care.

## OUR SERVICES

**Audit & Assurance**

Statutory & financial statement audits

**Taxation**

Compliance, filings & tax advisory

**Accounting**

Bookkeeping & management reporting

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KICPAA

# How to Be Ready for VAT Refund

*A successful VAT refund claim starts with disciplined monthly compliance — the right elections in e-filing, accurate invoice periods, and complete payment evidence.*

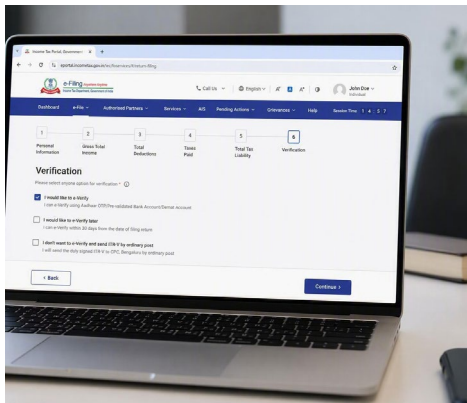
1



## VAT Refund Option

In the E-filing form, click to select the VAT refund option.

✓ Select in portal



2



## Correct Declaration Month

Ensure each VAT invoice is declared in the correct month as per invoice period.

✓ No backdating



3



## Invoice Readiness

Prepare all VAT invoices declared in E-filing for the claim period — completeness is essential.

✓ Full set required



4



## Payment Proof

Maintain Bank TT slips and Official Receipts confirming payment was made to/from supplier for that invoices.

✓ Bank TT + receipts



# Common Issues in VAT Refund

Part 1 of 2

*Refund rejections and delays in practice almost always trace back to documentation gaps, timing errors, or unresolved compliance issues — many of which are preventable.*



## Issue 01

**Weak or incomplete supporting documents**



## Issue 02

**Input VAT claimed in the wrong month**



## Issue 03

**Mismatch with supplier declarations**



## Issue 04

**Accumulated VAT credits held too long without refund application**



# Common Issues in VAT Refund (cont'd)

Part 2 of 2

Continuing from the previous slide — four more recurring problems that commonly lead to rejected or delayed VAT refund claims.



## Issue 05

**Taxpayer is not eligible to request a VAT refund**



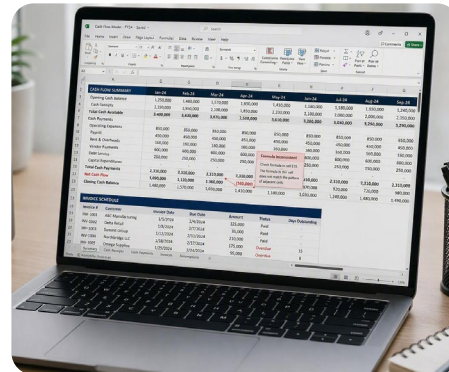
## Issue 06

**Input VAT relates to non-taxable or exempt supplies**



## Issue 07

**Errors in e-filing data and invoice date**



## Issue 08

**Outstanding tax liabilities or pending reassessment**



# Tips and Recommendations

Part 1 of 2

*Proactive compliance management — reconciling monthly, clearing liabilities, and keeping GDT records current — is the most effective way to protect and accelerate VAT refunds.*



Tip 01

## Resubmit for error invoices promptly

Do not let discrepancies linger — correct and resubmit without delay.



Tip 02

## Do not accumulate VAT credits for too long

File refund claims in a timely manner to avoid complications



Tip 03

## Be ready before initiating the VAT refund process

Preparation and compliance readiness must precede filing



Tip 04

## Clear all outstanding tax issues before filing

Unresolved liabilities or pending reassessments will block refund claims



# Tips and Recommendations (cont'd)

Part 2 of 2

Continuing from the previous slide — four more practical habits that keep refund claims accurate, timely, and audit-ready.

## Tip 05

### Cross-check e-filing and Excel working monthly

Reconcile VAT invoice records to avoid mismatches



## Tip 06

### Update company and bank information with GDT

Especially Riels bank account details — outdated records delay disbursement



## Tip 07

### Claim input VAT in the correct month

Timing accuracy is non-negotiable — no carry-forwards or backdating



## Tip 08

### Apply for a Tax Compliance Certificate

Gold or Silver certificate strengthens refund eligibility with GDT



# Thank You

## Questions & Panel Discussion

We welcome your questions and look forward to the Panel Discussion on VAT Refund.

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Open Q&A

Followed by Panel Discussion on VAT Refund